

BRIERCLIFF Homeowners Association

Budget for 2021		<i>General Fund</i>	<i>Pond Preservation</i>	<i>Legal Fee Fund</i>	<i>Street Lighting Fund</i>	<i>Total Funds</i>
Reserve Balances	<i>12/31/2020 Actual</i>					
Checking Account	<i>Total Funds</i>	\$ 833	\$ 1,000	\$ 1,000	\$ 13,000	\$ 15,833
Income						
Single Homes Dues 124 homeowners @ \$220		27,280				
Duplexes Dues 42 homeowners @ \$110		4,620				
Closing Document Fees (\$30/closing)		210				
	<i>Total Income</i>	32,110				32,110
Expenditures						
<u>Administrative</u>						
Officers Stipend		(2,500)				
Insurance		(1,930)				
Town of Hamburg Taxes		(620)				
U.S. Postmaster		(160)				
Annual Meeting		(100)				
Office Supplies		(80)				
Miscellaneous		(10)				
	<i>Subtotal</i>	(5,400)				
<u>Maintenance & Improvements</u>						
Lawn & Property Maintenance		(17,950)				
Property Improvements		(15,000)	-			
Property Repair & Maintenance		(600)				
Utilities		(600)				
	<i>Subtotal</i>	(34,150)	-			
<u>Committees</u>						
Sunshine		(50)				
	<i>Total Expenditures</i>	(39,600)	-	-	-	(39,600)
	<i>Transfer to Allocated Reserves</i>	7,000	(1,000)	-	(6,000)	-
Reserve Balances	<i>12/31/2021 - Projected</i>	\$ 343	\$ -	\$ 1,000	\$ 7,000	\$ 8,343