Briercliff Homeowners Association

2024 - Actual vs. Budget

Reserve Balance - beginning of year	Budget	Actual	Variance	% Change
Checking Account	$ 4,290	$ 4,573	$ 283	
Income				
Yearly Dues	37,500	36,940	(560)	
Closing Document Fees	210	150	(60)	
Late Fees & Interest on Dues	-		-	
Fines Collected	-	-	-	
Total Income	**37,710**	**37,090**	(620)	**(1.6%)**
Expenditures				
Administrative				
Officers Stipend	(2,980)	(2,682)	(298)	
Insurance	(2,000)	(2,113)	113	
Legal	(1,000)	-	(1,000)	
Town of Hamburg Taxes	(700)	(688)	(12)	
Website monthly fees	(483)	(611)	128	
U.S. Postmaster (PO box rental & stamps)	(325)	(256)	(69)	
Zoom subscription	(150)	(149)	(1)	
Miscellaneous	(10)	(20)	10	
Subtotal	(7,648)	(6,519)	(1,129)	**(14.8%)**
Maintenance				
Lawn & Property Maintenance	(22,737)	(20,915)	(1,822)	
Property Improvements	(10,000)	(11,400)	1,400	
Property Repairs & Maintenance			-	
Utilities	(600)	(629)	29	
Subtotal	(33,337)	(32,944)	(393)	**(1.2%)**
Committees				
Sunshine	(50)	(20)	(30)	
Events	(200)	(111)	(89)	
Subtotal	(250)	(132)	(118)	**0.0%**
Total Expenditures	**(41,235)**	**(39,595)**	**(1,640)**	**-4.0%**
Reserve Balance - end of year	**$ 765**	**$ 2,068**	**$ 1,303**	**170.3%**
Total Funds				
Reserve Balance - General	765	2,068	1,303	
Pond Preservation	-	-	-	
Legal Fee Fund	-	-	-	
Street Lighting Project	-	-	-	
Total Funds	**$ 765**	**$ 2,068**	**$ 1,303**	**170.3%**

Submitted by Andrea Livsey - Treasurer