

BRIERCLIFF Homeowners Association

Budget for 2023		<i>General Fund</i>	<i>Pond Preservation</i>	<i>Legal Fee Fund</i>	<i>Street Lighting Fund</i>	<i>Total Funds</i>
Reserve Balances	<i>12/31/2022 Estimated</i>					
Checking Account	Total Funds	\$ 971	\$ -	\$ 2,000	\$ -	\$ 2,971
Income						
Single Homes Dues 124 homeowners @ \$250		31,000				
Duplexes Dues 42 homeowners @ \$125		5,250				
Closing Document Fees (\$30/closing)		210				
	Total Income	36,460				36,460
Expenditures						
<u>Administrative</u>						
Legal		(3,000)		(2,000)		(5,000)
Officers Stipend		(2,980)				(2,980)
Insurance		(1,930)				(1,930)
Town of Hamburg Taxes		(700)				(700)
U.S. Postmaster (PO box rental & stamps)		(325)				(325)
Website monthly fees		(160)				(160)
Zoom subscription		(150)				(150)
Miscellaneous		(10)	-	-	-	(10)
	Subtotal	(9,255)	-	(2,000)	-	(11,255)
<u>Maintenance & Improvements</u>						
Lawn & Property Maintenance		(19,178)				(19,178)
Property Improvements		(6,750)	-			(6,750)
Property Repair & Maintenance		(750)				(750)
Utilities		(600)				(600)
	Subtotal	(27,278)	-	-	-	(27,278)
<u>Committees</u>						
Sunshine		(50)				(50)
Events		(200)				(200)
	Subtotal	(250)	-	-	-	(250)
	Total Expenditures	(36,783)	-	(2,000)	-	(38,783)
Transfer to Allocated Reserves		-	-	-	-	-
Reserve Balances	<i>12/31/2023 - Projected</i>	\$ 648	\$ -	\$ -	\$ -	\$ 648