

Briercliff Homeowners Association

2021 - Actual vs. Budget

Reserve Balance - beginning of year		Budget	Actual	Variance	% Change
Checking Account		\$ 15,833	\$ 15,833	\$ -	
Income					
Yearly Dues		31,900	34,295	2,395	
Closing Document Fees		210	120	(90)	
Late Fees & Interest on Dues		-	77	77	
Fines Collected		-	-	-	
	Total Income	32,110	34,492	2,382	7.4%
Expenditures					
<u>Administrative</u>					
Officers Stipend		(2,500)	(2,500)	-	
Insurance		(1,930)	(1,921)	(9)	
Legal		-	(250)	250	
Town of Hamburg Taxes		(620)	(619)	(1)	
U.S. Postmaster		(160)	(238)	78	
Annual Meeting		(100)	-	(100)	
Office Supplies		(80)	(17)	(63)	
Miscellaneous		(10)	(317)	307	
	Subtotal	(5,400)	(5,862)	462	8.6%
<u>Maintenance</u>					
Lawn & Property Maintenance		(17,950)	(19,360)	1,410	
Property Improvements		(15,000)	(21,000)	6,000	
Property Repair & Maintenance		(600)	(2,298)	1,698	
Utilities		(600)	(602)	2	
	Subtotal	(34,150)	(43,260)	9,110	26.7%
<u>Committees</u>					
Sunshine		(50)	(188)	138	276.0%
	Total Expenditures	(39,600)	(49,310)	9,710	24.5%
Reserve Balance - end of year		\$ 8,343	\$ 1,015	\$ (7,328)	-87.8%
Total Funds					
Reserve Balance - General		343	1,015	672	
Pond Preservation		-	-	-	
Legal Fee Fund		1,000	-	(1,000)	
Street Lighting Project		7,000	-	(7,000)	
	Total Funds	\$ 8,343	\$ 1,015	\$ (7,328)	(87.8%)
Submitted by Andrea Livsey - Treasurer					